# Trust Fund for Core Activities under the Minamata Convention
(Fund code: 40MCC)

## I. Statement of Financial Performance for the year ended 31 December 2019
(United States Dollars)

<table>
<thead>
<tr>
<th>Description</th>
<th>Total 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
</tr>
<tr>
<td>Assessed Contributions</td>
<td>3,335,389</td>
</tr>
<tr>
<td>Voluntary Contributions</td>
<td>496,817</td>
</tr>
<tr>
<td>Investment Revenue</td>
<td>80,703</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>3,912,908</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
</tr>
<tr>
<td>Employee salaries allowances and benefits</td>
<td>1,032,154</td>
</tr>
<tr>
<td>Non-employee compensation and allowances</td>
<td>214,981</td>
</tr>
<tr>
<td>Grants and other transfers</td>
<td>33,098</td>
</tr>
<tr>
<td>Supplies and consumables</td>
<td>6,605</td>
</tr>
<tr>
<td>Travel</td>
<td>246,566</td>
</tr>
<tr>
<td>Allowances for doubtful accounts receivable (AFDA)</td>
<td>19,072</td>
</tr>
<tr>
<td>Programme support expenses</td>
<td>373,352</td>
</tr>
<tr>
<td>Foreign exchange losses</td>
<td>187,518</td>
</tr>
<tr>
<td>Other operating expenses</td>
<td>1,586,273</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>3,499,618</td>
</tr>
<tr>
<td>Surplus/(deficit) for the period</td>
<td>413,290</td>
</tr>
</tbody>
</table>

## II. Statement of Financial Position as at 31 December 2019
(United States Dollars)

<table>
<thead>
<tr>
<th>Description</th>
<th>Total 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
</tr>
<tr>
<td>Cash and Cash equivalents</td>
<td>2,201,335</td>
</tr>
<tr>
<td>Assessed contributions receivable</td>
<td>480,102</td>
</tr>
<tr>
<td>Other receivables</td>
<td>415</td>
</tr>
<tr>
<td>Advance Transfers</td>
<td>92,832</td>
</tr>
<tr>
<td>Other assets</td>
<td>56,730</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>2,831,415</td>
</tr>
<tr>
<td><strong>Non-Current Assets</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>2,831,415</td>
</tr>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued liabilities</td>
<td>237,178</td>
</tr>
<tr>
<td>Advance receipts</td>
<td>534,544</td>
</tr>
<tr>
<td>Employee benefits liabilities</td>
<td>44,587</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td>816,308</td>
</tr>
<tr>
<td><strong>Total Non current Liabilities</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>816,308</td>
</tr>
<tr>
<td><strong>Net of Total Assets and Total Liabilities</strong></td>
<td>2,015,106</td>
</tr>
<tr>
<td><strong>Net Assets:</strong></td>
<td></td>
</tr>
<tr>
<td>Accumulated surpluses/(deficits) - unrestricted</td>
<td>1,552,542</td>
</tr>
<tr>
<td>Reserves</td>
<td>462,564</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>2,015,106</td>
</tr>
</tbody>
</table>

## III. Statement of Changes in Net Assets for the year ended 31 December 2019
(United States Dollars)

<table>
<thead>
<tr>
<th>Description</th>
<th>Total 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Assets at the Beginning of the Period</td>
<td>1,139,252</td>
</tr>
<tr>
<td>Transfer to reserves</td>
<td>462,564</td>
</tr>
<tr>
<td>Surplus/(deficit) for the period</td>
<td>413,290</td>
</tr>
<tr>
<td><strong>Total Net Assets at the End of the Period</strong></td>
<td>2,015,106</td>
</tr>
</tbody>
</table>

Signed: Vanda Andromeda  
Chief, ACCOUNTS SECTION  
BUDGET AND FINANCIAL MANAGEMENT SERVICE, UNON  
04/12/2020